



**SAVITRIBAI PHULE PUNE UNIVERSITY**

(formerly University of Pune)

**F.Y.B.A. in Economics**

**SYLLABUS**

**(Credit and Semester System)**

**(To be implemented from the Academic Year, 2019-20)**

## **F.Y.B.A. Economics**

### **G-1 Indian Economic Environment**

#### **Annexure –II**

1) Title of the course:

**Class:** F.Y.B.A.

**Subject:** Economics.

**Title: Year of Implementation:** From June - 2019

2) Preamble of the syllabus:

The proposed curriculum is with an objective to enhance the existing syllabus, make it contextual as well as applicable and to incorporate all the latest changes in the national economy. The board examined the short comings of the existing syllabus and expressed the need to change it. While doing so the board analyzed other curricula of existing universities in respective subjects in terms of content, relevance, quality and pattern of teaching that has been synthesized in the present proposal. While framing the draft of syllabus, guidance from industrial experts and professionals was sought.

The present era is that of structural transformation especially within the country.

Moreover fast changing international scenario and approach of other countries towards our human resource makes it mandatory for the educational system to impart latest knowledge to our students, so that they are prepared to merge themselves in the challenging economic and corporate environment.

Hence, a change in the paper and restructuring of syllabus becomes imperative. The syllabus needs to be holistic in nature. It should be contextual and clear the basics of economics but at the same time it should teach application of the theories in day to day life.

In the modern world, competition is an inseparable part of our lives. To inculcate a competitive spirit among the students, the syllabus should include all the recent advancement with in and out of the country with its pros and cons.

3) Objectives of the paper

- To familiarize the students with the recent developments in the Indian Economy
- To provide the students with the background of the Indian Economy with focus on contemporary issues like economic environment.
- To help the students to prepare for varied competitive examinations
- To enable students to understand and comprehend the current business scenario, agricultural scenario and other sectorial growth in the Indian context. To make the student aware of the developments such as MSMEs, Digital Economy, E-Banking, BPO & KPO, etc.

Programme Outcome:

- Ability to develop an understanding of the economic environment and the factors affecting economic environment.
- Ability to develop awareness on the various new developments in the different sectors of an economy – agriculture, industry, services, banking, etc.
- Ability to compare and contrast Indian Economy with other world economies.
- At the end of the course, the student should be able discuss and debate on the various issues and challenges facing the Indian Economic Environment.

#### 4) Introduction:

Semester system with the pattern of 70:30

#### 5) Eligibility:

Students who have passed 12<sup>th</sup> standard from any stream with minimum 35% of marks in all the subjects. (as per the rule of affiliating SPPU)

#### 6) Examination:

A) Pattern of examination: 70:30

i) Internal university examination of 70 marks with internals of 30 marks

ii) Pattern of question paper: pattern for 70 marks

- Question Number 1: 8 questions to be answered out of 10 with total marks 16
- Question Number 2: 4 questions to be answered out of 6 with total marks of 16
- Question Number 3: 3 questions to be answered out of 4 with total marks of 18
- Question Number 4: 2 questions to be answered out of 3 with total marks of 20

iii) Duration for 70 marks: 3 Hrs

iv) Pattern for 30 marks:

- Internal exam (20 marks)
- PPT (oral or poster)/ Project work/Assignments/visits (10 marks)

v) Unit wise classification of marks

| Unit              | Name of the Chapter        | Distribution of marks |
|-------------------|----------------------------|-----------------------|
| <b>Semester 1</b> |                            |                       |
| Unit 1            | Introduction               | 23                    |
| Unit 2            | Agricultural Environment   | 23                    |
| Unit 3            | Industrial Environment     | 24                    |
| <b>Total</b>      |                            | <b>70</b>             |
| <b>Semester 2</b> |                            |                       |
| Unit 1            | Service Sector Environment | 20                    |
| Unit 2            | Banking Environment        | 25                    |
| Unit 3            | Overview of Indian economy | 25                    |
| <b>Total</b>      |                            | <b>70</b>             |

B) Standard of Passing:

To pass, the candidate must obtain at least 40% in individual subjects, in internal assessment and in university examination each in all the papers.

C) ATKT rules

As per the rules of SPPU, a student can have maximum two papers as backlog and go to second year.

D) Award of Class:

- Those successful candidates who obtained 40 % and above of the total aggregate marks in all subjects for internal assessment and university examination taken together at one and same sitting, shall be placed in Pass Class.
- Those successful candidates who obtained 50 % and above of the total aggregate marks in all subjects for internal assessment and university examination taken together at one and same sitting, shall be placed in Second Class.
- Those successful candidates who obtained 55 % and above of the total aggregate marks in all subjects for internal assessment and university examination taken together at one and same sitting, shall be placed in Higher Second Class.

- iv. Those successful candidates who obtained 60 % and above of the total aggregate marks in all subjects for internal assessment and university examination taken together at one and same sitting, shall be placed in First Class.
- v. Those successful candidates who obtained 70 % and above of the total aggregate marks in all subjects for internal assessment and university examination taken together at one and same sitting, shall be placed in First Class with

E) External students:

The students who appear for the examinations without attending any college and take admission in the university as external students will be considered as external students.

F) Setting of question paper/pattern of question paper

Question papers will be set by the panel of paper setters appointed by Savitribai Phule Pune University.

G) Verification/ revaluation

Verification and or revaluation will be done by panel appointed by Savitribai Phule Pune University.

7) Structure of the course

a) Compulsory paper:

Only one paper will be given without and optional subject

b) Optional paper

No subjects are optional.

c) Medium of instructions:

Medium of instruction for the paper will be both Marathi and English.

**Structure of the entire course**

| BA Economics |    |                             |         |
|--------------|----|-----------------------------|---------|
| FY           | G1 | Indian Economic Environment | 2019-20 |
| SY           | G2 | Financial System            | 2020-21 |
| SY           | S1 | Micro Economics             | 2020-21 |
| SY           | S2 | Macro Economics             | 2020-21 |
| TY           | G3 | Public Finance              | 2021-22 |
| TY           | S3 | International Economics     | 2021-22 |
| TY           | S4 | Economics of Development    | 2021-22 |

8) Equivalence of previous syllabus with the proposed syllabus

The revised syllabus has changes in the name of the paper, topics and sub topics offered as compared to the old syllabus. The paper will make the syllabus more comprehensive and modified to suitably align with the changing Indian scenario. The paper will set an apt background for students to comprehend knowledge of economics in their academic career and apply the knowledge in their life.

9) University terms

Academic calendar of the affiliating university will be followed.

10) Subject wise detail syllabus

| <b>Semester 1</b> |                                                                                                                    |                       |
|-------------------|--------------------------------------------------------------------------------------------------------------------|-----------------------|
| <b>Units</b>      | <b>Name and sub titles of the Chapter</b>                                                                          | <b>No of lectures</b> |
| <b>Unit 1</b>     | <b>Introduction</b>                                                                                                | <b>16</b>             |
|                   | 1.1 Meaning, Factors affecting Economic Environment- Economic, Political, Technological, Social & Cultural         | 08                    |
|                   | 1.2 Challenges to Indian Economy: Natural Resources, Energy Resources, Education, Health, Environment              | 04                    |
|                   | 1.3 Comparison of Indian Economy with the World Economy- Population, Agriculture, Industry and Service Sector      | 04                    |
| <b>Unit 2</b>     | <b>Agricultural Environment</b>                                                                                    | <b>16</b>             |
|                   | 2.1 Role of Agriculture in Indian Economy                                                                          | 04                    |
|                   | 2.2 Challenges to Indian Agriculture-Productivity, Rural Credit, Marketing, Rural Entrepreneurship                 | 08                    |
|                   | Recent Trends in Indian Agriculture: Cropping pattern, Technology, Crop Insurance, Water Management, Agri-Business | 04                    |
| <b>Unit 3</b>     | <b>Industrial Environment</b>                                                                                      | <b>16</b>             |
|                   | 3.1 Role of Industry in Indian Economic Development                                                                | 04                    |
|                   | 3.2 Industrial Policy Resolution, 1991- Liberalization, Privatization and Globalization (LPG)                      | 03                    |
|                   | 3.3 Challenges to Indian Industry-Labour & Employment, Regional Imbalance, Finance, Technology                     | 03                    |
|                   | 3.4 Micro, Small and Medium Enterprises (MSME)- Definition & Role                                                  | 03                    |
|                   | 3.5 Recent trends in Indian Industry- Indian Multinationals & New Policies                                         | 03                    |
| <b>Semester 2</b> |                                                                                                                    |                       |
| <b>Unit 1</b>     | <b>Service Sector Environment</b>                                                                                  | <b>12</b>             |
|                   | 1.1 Role and Growth of Service Sector in Indian Economy                                                            | 02                    |

|               |                                                                                                                                                                                             |           |
|---------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
|               | 1.2 Challenges to Indian Service sector- Business-based & Knowledge-based Sector, Education sector, Health sector, Insurance, Tourism, Banking                                              | 06        |
|               | 1.3 Recent Trends in Indian Service Sector- Digital Economy, E-Commerce, E- Finance                                                                                                         | 04        |
| <b>Unit 2</b> | <b>Banking Environment</b>                                                                                                                                                                  | <b>18</b> |
|               | 2.1 Banking- Definition, Functions, Changing Structure of Banking in India- New Private Banks, Small Banks, Payment Banks                                                                   | 08        |
|               | 2.2 Bank Accounts- Types, Procedure and Operation of Accounts                                                                                                                               | 05        |
|               | 2.3 Recent Trends in Indian Banking Environment- E-Banking, E- Wallets, Bank Mergers and Amalgamations                                                                                      | 05        |
| <b>Unit 3</b> | <b>Overview of Indian economy</b>                                                                                                                                                           | <b>18</b> |
|               | 3.1 Challenges of Indian Economy- Poverty, Employment, Inequality, Informal Sector                                                                                                          | 09        |
|               | 3.2 Policy Measures (Two-Three recent Programmes)- Poverty Alleviation Programmes; Employment Generation Programmes; Agriculture Development Programmes, Skill Development Programmes ..... | 09        |

## 11) Recommended books

### Semester I: Basic Reading List

- Agrawal A.N., Problems of Development & Planning, (Latest Edition)
- Ashwani Mahajan, 'Indian Economy' S. Chand & Company Ltd., New Delhi.
- Cherunilam Francis, 'Business Environment-Text and Cases' Himalaya Publishing House(Latest Edition)
- Faisal Ahmed 'Business Environment: Indian and Global Perspective' PHL Learning Pvt. Ltd. (Latest Edition)
- Fernando A.C. (2014) 'Business Environment' Pearson Education,
- Misra & Puri, 'Business Environment', Himalaya Publication House, Mumbai. (Latest Edition)
- Misra & Puri, 'Indian Economy', Himalaya Publication House, Mumbai. (Latest Edition)

### Recommended Reading

- Asian Development Bank (2009) 'Urban Poverty in India' BS Books

- Amit Kumar (2013) 'SMEs in India in post-1990s Era: Challenges and Opportunities, LAP Lambert Academic Publishing
- Das Keshab (2011) 'Micro and Small Enterprises in India: The Era of Reforms' Routledge India
- Gopal and Suman Banhri (2013) Indian Economy Performance and Policies. Pearson Publication Delhi.
- C.S.Prasad(2006) 'Sixtyyears of IndianAgriculture'New Century Publication, NewDelhi
- Indian Institute of Banking and Finance (2011) 'Small and Medium Enterprises in India' Taxmann
- Jaya PrakashPradhan (2008) 'Indian Multinational in the World Economy: Implications for Development', Bookwell Publications
- JagdishBhagwati, ArvindPangariay (2013) 'Reforms and Economic Transformation in India' OUP
- MohantyPrasanna (2014) 'Cities and Public Policy' Sage Publications
- Prakesh B.A. (2011) The Indian Economy Since 1991 Economic Reforms and performance, Pearson Publication Delhi.
- Thorat S. K (2008) 'Reservation in Private Sectors' Rawat Publications, ND

## **Semester II: Basic Reading List**

- Agrawal A.N., Problems of Development & Planning, (Latest Edition)
- Ashwani Mahajan, 'Indian Economy' S. Chand & Company Ltd., New Delhi.
- Cherunilam Francis, 'Business Environment-Text and Cases' Himalaya Publishing House(Latest Edition)
- Faisal Ahmed, 'Business Environment: Indian and Global Perspective' PHL Learning Pvt. Ltd. (Latest Edition)
- Fernando A.C. (2014) 'Business Environment' Pearson Education,
- Misra& Puri, 'Business Environment', Himalaya Publication House, Mumbai. (Latest Edition)
- Pathak, Bharati [2009] 'The Indian Financial System', 'Pearson Education Publication, New Delhi.

### **Recommended Reading**

- Bhasin, Niti (2006) “Banking Developments in India 1947 to 2007” New Century Publications.
- Bhadane Jaywant R. (2018) ‘Cashless India and Digital Economy’ International Publications, Kanpur
- Dasgupta Sukti, Sher Singh Verick (2016) ‘Transformation of Women at Work in Asia: An Unfinished Development Agenda, Sage
- Paul Justin (2010) ‘Business Environment-Text and Cases’ Tata McGraw Hill
- Khanna Tarun (2008) ‘Billions of Entrepreneurs: How India and China are Reshaping their Future and Yours’ Penguin India
- Kapila Uma (ed) Indian Economy Since Independence, Academic Foundation(2003)
- Panagariya Arvind (2010) ‘India: The Emerging Giant’ Oxford University Press
- Sobhan Rehman (2010) ‘Challenging the Injustice of Poverty: Agendas for inclusive Development in South Asia’ Sage
- Samanta R.K. (2000) “New Vista in Rural Development Strategies and Approaches” B.R. Publishing Corporation New Delhi
- Spana Newar, Tanvi Gaur (2015) ‘Economic Environment in India, Think Tank Publications, Jaipur

### **12) Qualification of teachers:**

Qualification of teachers as per norms of SPPU will be masters in Economics and SET/NET/Ph.D.